

STAFFORD COLLEGE CORPORATION

**MEETING OF THE AUDIT COMMITTEE TO BE HELD ON  
TUESDAY 21 JUNE 2011 AT 5.30 pm IN ROOM T323**

**AGENDA**

***Note:*** Any member wishing to discuss any of the following items prior to the meeting is asked to contact the Clerk

1. Apologies for absence
2. Declaration of Interests: Members are reminded of their duty to declare an interest, financial or otherwise, in any item on the Agenda
3. Meeting of the Audit Committee held on 15 March 2011:
  - (a) Parts I and II Minutes
  - (b) Matters Arising:  
Review of the Policy for the Prevention of Fraud, Corruption and Irregularities (minute 648(b))  
Vice Principal (Resources) to report on changes made to the Policy following review of the Financial Regulations by the Resources Committee in March 2011

***Items from Internal Audit Service:***

4. RSM Tenon to report on progress against the Audit Plan for 2010/11, including the following Assignment Reports:
  - (i) Capital Project
  - (ii) Recommendations Follow-Up
5. Internal Audit Needs Assessment: RSM Tenon to present the proposed Internal Audit Needs Assessment and Periodic Plan for 2011/12, for recommendation to the Corporation in July 2010

***Items from Financial Statements/Regularity Auditors:***

6. Mr M Dawson, KPMG, to present the Audit Strategy and Planning Memorandum regarding the audit of the College's Financial Statements for the year ended 31 July 2011

***Items for Discussion/Information:***

7. Risk Management: Vice Principal (Resources) to present the termly update, including the updated Risk Register
8. Partnership Provision: Vice Principal (Resources) to present the termly update

9. Audit Providers - Progress Against Recommendations: To receive an updated schedule from the Vice Principal (Resources) showing progress made against recommendations contained in previous audit reports
10. Report from the National Audit Office - "Getting Value for Money from the Education of 16-18 Year-Olds": Vice Principal (Resources) to present the Executive Summary

***Items for Decision/Action:***

11. Internal Audit Service: To review of the performance of the Internal Audit Service provider in 2010/11 and to set performance indicators for 2011/12 - *Chair of the Committee to report*
12. Any Other Business
13. Date and Time of Next Meeting: Tuesday 15 November 2011